

WAPs FINANCIAL REPORT 2026 (AGM)

30-Aug-26

Total table numbers for the year are expected to be 69 (12? at Hamilton) - down from 81 in 2025

Final income for the year is \$828 - \$96 down on last year

\$520 Prize pool allocation - Open: 1st \$50, 2nd \$40, 3rd \$30, Non-open: 1st \$50, 2nd \$30, 3rd \$30, Junior: \$30 per person

Final overall result for the year is Break-even with \$549.15 still in funds c-fwd

This year's entry fee rwas once again \$15pp and the WAP Levy @ \$3pp

The Cambridge Club still administers the Fund and it stands at \$1,293.15 leading into the Hamilton Final

AGM expenditure budget allowance is \$160 (\$208 in 2025)

CASHFLOW STATEMENT

Opening Cash balance		\$549.15
Round 1 levy - Matamata	\$192.00	
Round 2 levy - Te Aroha	\$152.00	
Round 3 levy - Cambridge	\$180.00	
Round 4 levy - Te Awamutu	\$84.00	
Round 5 levy - Hamilton	\$100.00	
Donation - AFT Pharmaceuticals	\$500.00	
Income		\$1,208.00
SERIES Prize Pool	(\$520.00)	
Heat Prize pool top up - AFT	(\$500.00)	
Prize giving food/drink	(\$160.00)	
Administration	(\$28.00)	
Expenditure		(\$1,208.00)
Net Surplus/(Deficit)		\$0.00
Closing Cash balance		\$549.15

ROUND Statistics

	1	2	3	4	5	Other	2026	
	08-Mar	26-Apr	24-May	19-Jul	30-Aug	17-Feb	TOTAL	
Income	Mata	Te Ar	Camb	Te Aw	Hami	AFT		
WAPs Levy	\$192.00	\$192.00	\$180.00	\$120.00	\$144.00		\$828.00	
Sponsorship						\$500.00	\$500.00	Offset
Other		(\$40.00)		(\$36.00)	(\$44.00)		(\$120.00)	
Bank Interest								
Total Income	\$192.00	\$152.00	\$180.00	\$84.00	\$100.00	\$500.00	\$1,208.00	
Expenditure								
SERIES Prize Pool					\$520.00		\$520.00	
Session Prizes (Sponsored)	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00		\$500.00	Offset
AGM Food					\$160.00		\$160.00	
AGM Drinks								
Administration					\$28.00		\$28.00	
Total Expenses	\$100.00	\$100.00	\$100.00	\$100.00	\$808.00		\$1,208.00	
Net Surplus/(Deficit)	\$92.00	\$52.00	\$80.00	(\$16.00)	(\$708.00)	\$500.00		
Tables	16.0	16.0	15.0	10.0	12.0		69.0	
Rounds	1	1	1	1	1		5	
Average	16.0	16.0	15.0	10.0	12.0		13.8	

Report to WAPS AGM at Hamilton Bridge Club on Sunday August 30th 2026

From WAPS Chairman, Richard Solomon

I apologize for not being able to be at the AGM (I am on a family visit to Victoria) or not having been present at any of the WAPS heats this year. Two years ago, I stepped into this role for WAPS as there did not seem anyone else willing to do so. Although numbers attending WAPS events was rather low, there seemed a real desire to keep these events going.

While my bridge playing takes me to different events, I have been happy to oversee the WAPS events and ensure they are best run for the enjoyment of all who participate.

I would like to thank Jena Robinson who assisted for most of this period and who right up to now has been helping to promote each event. I would also like to acknowledge Michael Neels who is a great help on the scoring side of the events and to Kevin Whyte, the “money man” for WAPS.

Kevin will give a financial report. He has had this role for many years but feels it is time to hand over this role. I am sure all present and those who have played in these events will thank Kevin for all the time he has given...and I mean “given” to the organisation of WAPS.

I believe Michael is prepared to carry on in his role. I am happy to co-ordinate though it would be great if there was someone else who would like to show an interest in the running of the WAPS, especially in promoting these events. I can handle the financial side if there is no-one else to replace Kevin.

I would like to thank Irene Stewart very much for the support she has given to each heat, both in terms of cash and product. You are a great supporter of the WAPS, Irene. Your contribution helps the events to be more enjoyable for all, especially those who win prizes.

Thanks, too, to those who have directed and scored the 5 heats. Your contributions have helped make the events most enjoyable and run correctly.

We had particularly good numbers taking part in the Matamata, Te Aroha and Cambridge heats, less so at Te Awamutu. (This was written before the numbers at Hamilton were known.) It is great having a mixture of players of all grades playing as well as having pairs from outside the Waikato area. This last group are not able to qualify for the overall prizes but your presence adds to the enjoyment of the day.

I have checked with all 5 clubs and all are happy to host a heat in 2027. My recommendation is we stick with 5 heats, enough in a crowded Tournament calendar.

I do not think any change to the \$15 per player per event entry fee is needed nor to the current prize money given per heat and overall.

It is important we carry on encouraging Intermediates and Junior players to take part. Thus, we need to have prize money at these levels too, though prize money, like entry fees needs to be kept modest.

So, I hope you all enjoy these events and will continue to support them. Enjoy your afternoon and the WAPS events in 2027.

Richard Solomon